

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1029 – SB 1049

May 4, 2009

SUMMARY OF AMENDMENT (007517): Deletes all language after the enacting clause and extends the termination date of the State University and Community College System, Board of Regents until June 30, 2012 and requires the Board of Regents to appear before the General Assembly to respond to any audit findings that are conducted by the Comptroller. Under the *Tennessee Governmental Entity Review Law*, the System is scheduled to terminate on June 30, 2009.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- This bill continues an existing entity at its current funding level.
- Requiring the Board to appear before the General Assembly will have a not significant impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/mlp

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